

DOVER SHERBORN REGIONAL SCHOOL BUDGET – FY20

March 2019

Mission

The Dover Sherborn Schools share in the mission to inspire, challenge and support all students as they discover and pursue their full potential.

Strategic Plan Overview

Vision				
We will distinguish ourselves through innovative teaching and learning experiences that inspire all students to pursue their individual passion for learning and excellence while we continue to be a nationally recognized, high-performing school system.				
Mission				
The Dover Sherborn Schools share in the mission to inspire, challenge and support all students as they discover and pursue their full potential.				
Theory of Action				
<i>If</i> we are able to successfully inspire, challenge, and provide the necessary supports for all of our students, <i>then</i> they will be equipped with the tools necessary to achieve their fullest potential in a rapidly changing society.				
Core Values				
The Dover Sherborn Schools commit to the following Core Values:				
Commitment to Community Equity and Excellence Respect and Dignity Climate of Care				
Strategic Objectives 2018-2021				
<i>Innovative Teaching and Learning</i>	<i>Health and Well-being of Students and Staff</i>	<i>Partnerships with Families and Communities</i>	<i>Safe and Innovative Facilities</i>	<i>Resource Efficiency</i>
Maintain excellence and rigor while adapting best practices and programs to prepare graduates for success in a rapidly changing world	Revise and enhance programs in support of the social-emotional needs of students and staff	Cultivate partnerships with families and community groups to strengthen the support system	Evaluate and adapt facilities and learning spaces to support 21st century learning experiences	Provide the highest quality education in an efficient and productive manner

Budgetary Focus

- ▣ Review & revise educational services to meet student needs
- ▣ Fund contractual salary obligations
- ▣ Evaluate & maintain grounds and facilities
- ▣ Remain fiscally responsible & mindful of financial constraints
 - continue trend budgeting and “spend smarter” focus
- ▣ Comply with Federal & State mandates
- ▣ Begin funding of OPEB liability

Town Guidance

- Dover: Level Service
- Sherborn: Level Funded with 2% increase for salaries.

FY20 Budget Drivers

- ▣ Enrollment projections remain constant
- ▣ Collective bargaining & contractual obligations based on FY18-FY20 negotiated agreements
- ▣ Social Emotional Learning (SEL) programming and supports
- ▣ Healthcare: changes to plan design & offerings continued

FY20 Revenue Projections

Town Assessments	\$22,076,791	(see slide 12 for details)
State Funding	2,783,213	
Student Fees and other	332,250	
E & D	<u>100,000</u>	
Total Projected Revenue	\$25,292,254	
Regional funding for OPEB	\$500,000	(see slide 14 for details)

FY20 Operating Budget Expenditures

Proposed Operating Budget \$25,292,254 + 2.75% + \$677,438

- FY20 educator salary increases are 2.5% on the top step & 1% within the matrix. All other contractual salary increases are 2-2.25%.
\$560,000 increase all salaries, excluding noted staffing changes
- Educator retirements confirmed as of February 1st: **\$90,000 salary reduction**

FY20 Operating Budget Expenditures *(continued)*

- Added SEL Programming and Support Services : **\$120,000 salary increase** *(detailed on next slide)*
- Phase-in of grant funded Bridge Program staff: **\$30,000 salary increase**
- Additional Educational Assistant support based on student needs: **\$75,000 salary increase**

Social Emotional Learning (SEL) Services

- Establish a SEL Therapeutic Learning Center
 - reallocate 1.0 educator
 - add .5 Adjustment counselor
- Additional SEL support for all students
 - 1.0 Psychologist
 - .4 BCBA
 - .5 Adjustment counselor

FY20 Operating Budget Expenditures (*continued*)

- Healthcare savings based on new plan designs and enrollment: **\$150,000 reduction**
- Other Employee related insurance costs, including Norfolk County Retirement, workers compensation and Medicare employer tax: + **\$120,000**
- Increases in various operating accounts based on needs: + **\$75,000**
- Net effect of continued trend budgeting: **\$30,000 reduction**
- Fifth of five year of bus contract: + **\$6,625**
- Scheduled debt principal and interest payments : **\$37,800 reduction**

Dover Sherborn Regional Schools

FY20 BUDGET- STATUTORY ASSESSMENT

	FY19	FY20	Variance	%
Operating				
Dover	\$11,474,779	11,955,169	\$480,390	4.19%
Sherborn	9,068,804	9,155,822	\$87,018	0.96%
	\$20,543,583	\$21,110,991	\$567,408	2.76%
Debt				
Dover	568,138	552,534	(\$15,604)	-2.75%
Sherborn	435,462	413,266	(\$22,196)	-5.10%
	\$ 1,003,600	\$ 965,800	(\$37,800)	(3.77%)
Dover	12,042,917	12,507,703	\$464,786	3.86%
Sherborn	9,504,266	9,569,088	\$64,822	0.68%
Total	\$21,547,183	\$22,076,791	\$529,608	2.46%

FY20 Capital Items

Project	Location		<u>Cost</u>
Common Area Lighting Upgrades (LED)	MS	Replace	\$60,000
Toro Field Mower	Grounds	Replace	\$62,000
Floors- classrooms	HS	Replace	\$65,000
Floors- kitchen	Food Service	Replace	\$45,000
Phone System	Campus-wide	Replace	\$30,000
Equipment (TBD)	WWTP	Replace	\$15,000
Split A/C Condensers (last of older units)	MS	Replace	\$14,500
TOTAL			\$291,500

OPEB Funding

- OPEB Liability Trust established by RSC vote November, 2017
- \$28 million total liability as of June 30, 2018
- \$500,000 initial funding provided by the District, available funds from Community Education programs
- Initial funding included in FY20 Budget for approval by both Towns
- Favorable impact expected on the Region's Financial Statements and future bond ratings

FY19 Community Investment

- ▣ Community financial support \$350,000+
 - Mudge Foundation, DSEF, Boosters, FOPA, POSITIVE, PTO, Needham Bank, other company & private donations

Thank you to the many supporters within our community!

Thank you

We thank community members for their support to educate the students of Dover and Sherborn.